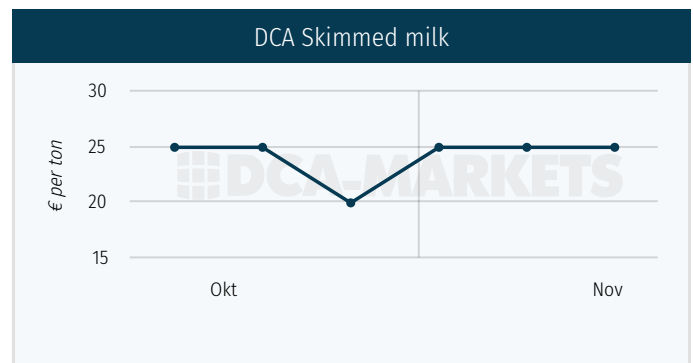
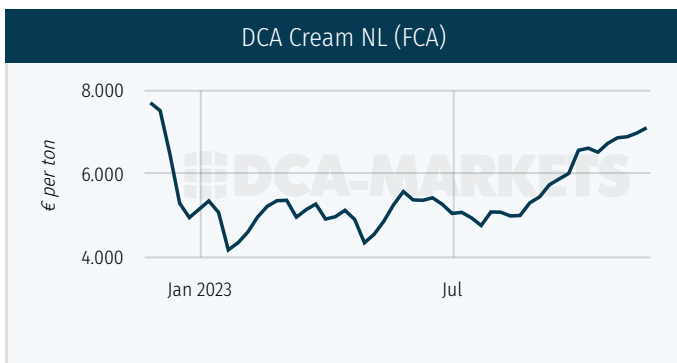
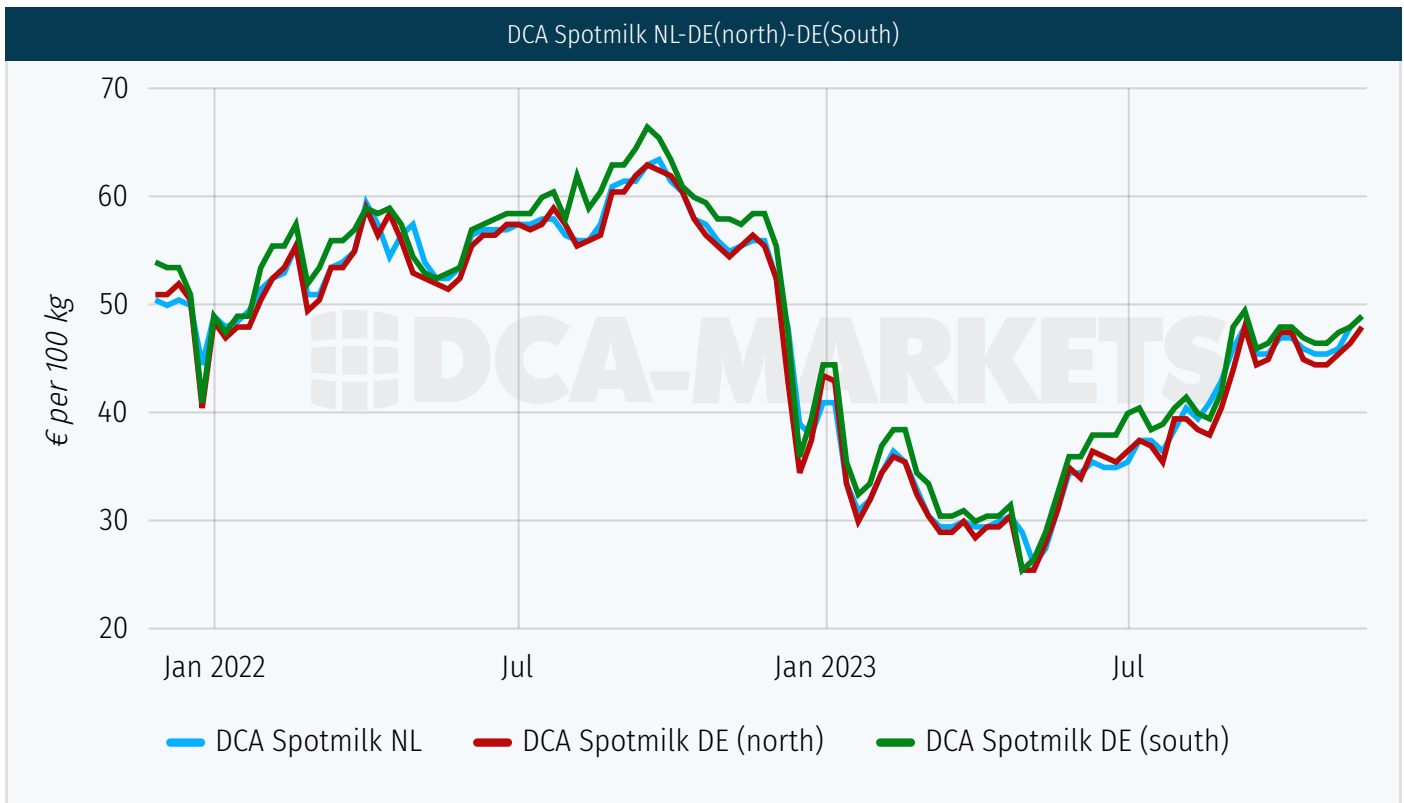
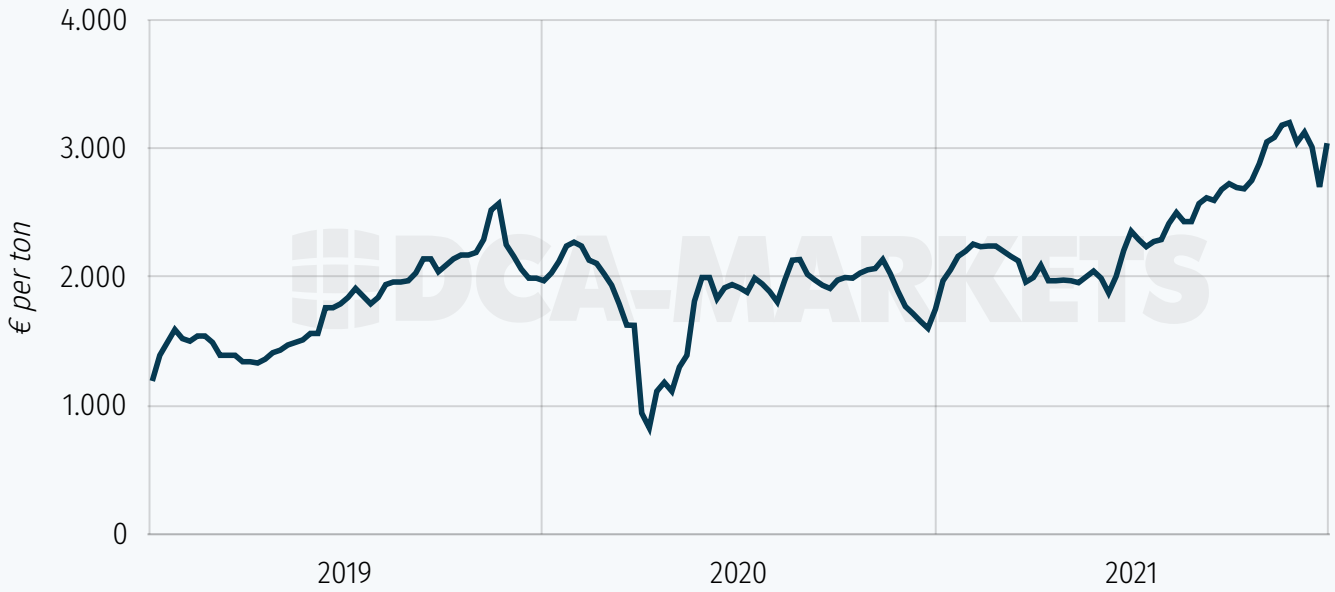


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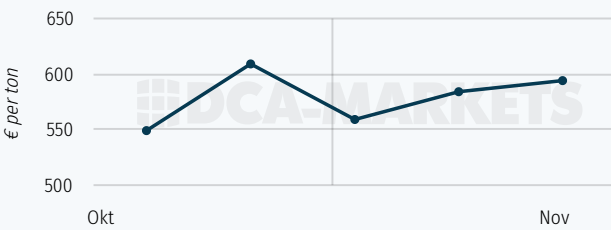
DCA Spotmilk NL 49,00 +1,00 +2,1% € / 100 kg	DCA Spotmilk DE (north) 48,00 +1,50 +3,2% € / 100 kg	DCA Spotmilk DE (south) 49,00 +1,00 +2,1% € / 100 kg	DCA Cream NL (FCA) 7135 +125 +1,8% € / ton	DCA Skimmed Milk 25,00 0,00 0,0% € / ton
DCA SMC NL (FCA) 2600 +50 +2,0% € / ton	DCA Liquid Whey con. 595 +10,00 +1,7% € / ton	DCA Lactose 670 0,00 0,0% € / ton		



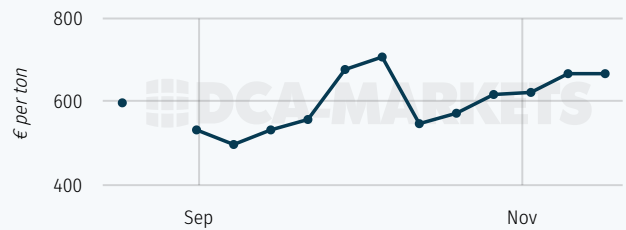
DCA Skimmed milk concentrate NL (FCA)



DCA Liquid Whey con.



DCA Lactose



Due to low availability, the raw milk price (spotmilk) received a clear upward push. Cream also kept going up (and leaving butter further behind), concentrates were rather stable.

DCA Foil Cheese Gouda

4155 +65
+1,6%

€/ ton

DCA Frau Antje

4180 +20,00
+0,5%

€/ ton

DCA Gouda Nat. Ripened

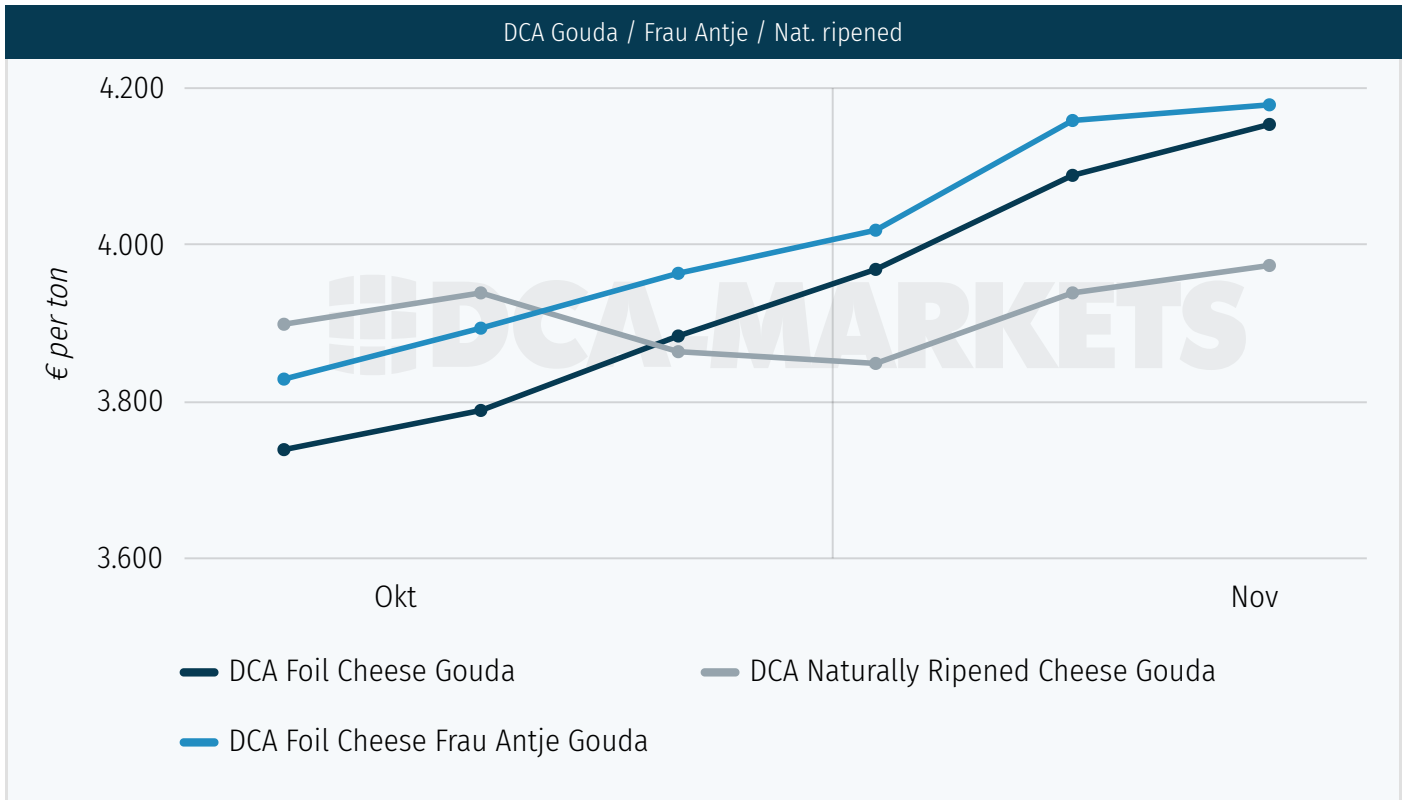
3975 +35,00
+0,9%

€/ ton

DCA Foil Cheese Edam

4120 +40
+1,0%

€/ ton



DCA Mozzarella

3745 +115
+3,2%

€/ ton

DCA Cheddar Mild

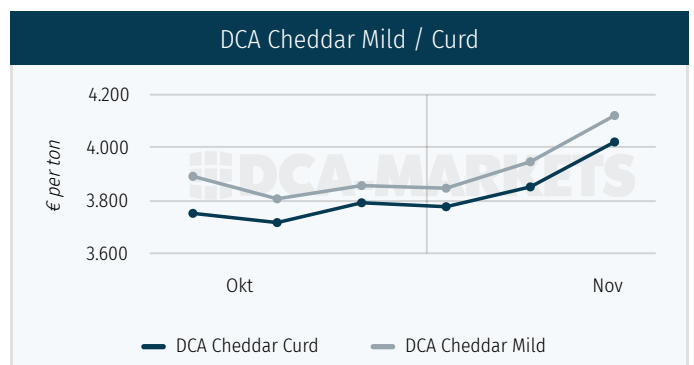
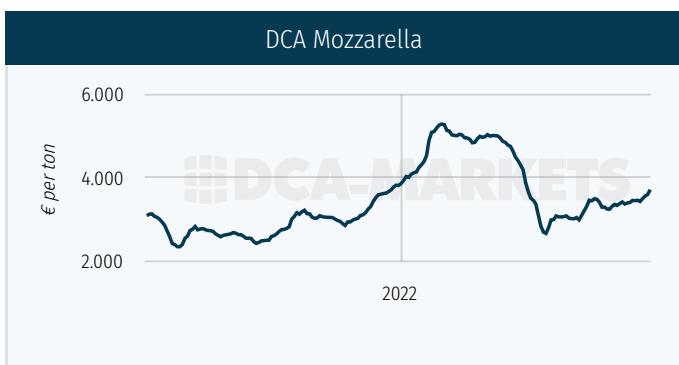
4125 +175
+4,4%

€/ ton

DCA Cheddar Curd

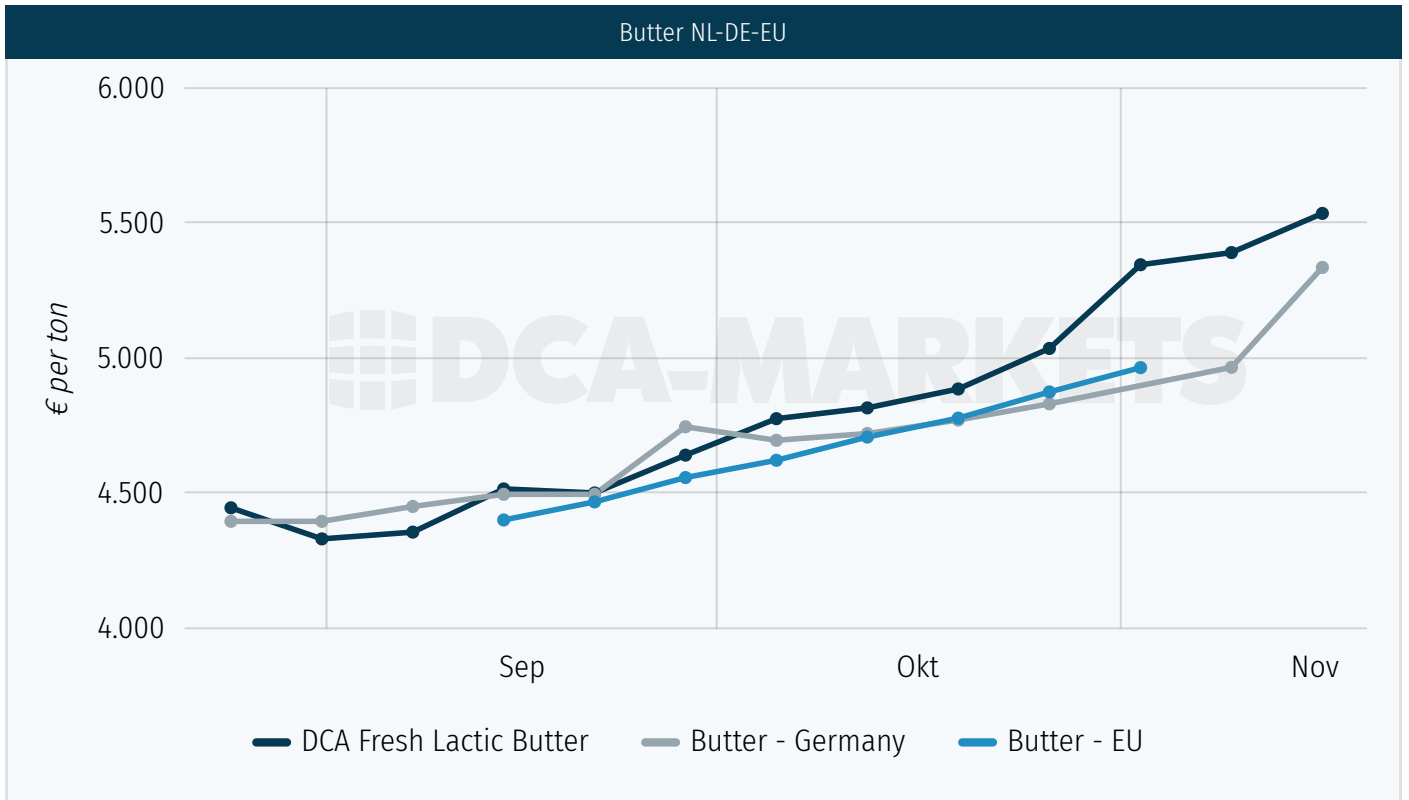
4025 +170
+4,4%

€/ ton

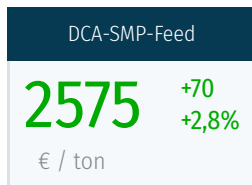


Cheese prices are trending higher again, despite some signs that the top was reached last week. Limited stocks push prices to a higher level. Not only for Q4, deliveries in q1 2024 are also on higher levels. The big gap between cheddar and foil cheese prices decreased this week a bit.

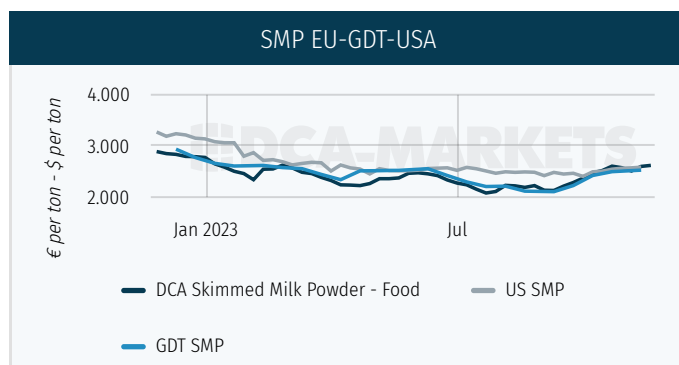
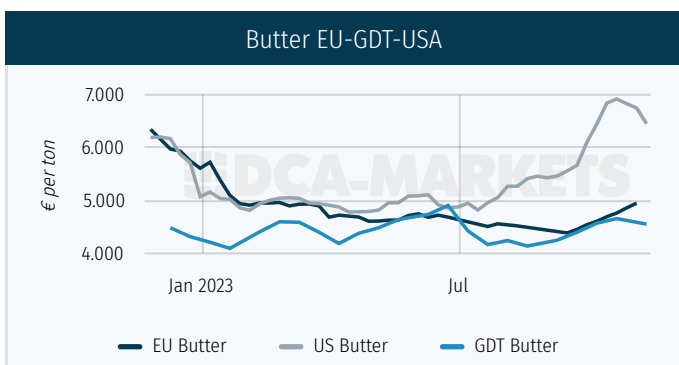
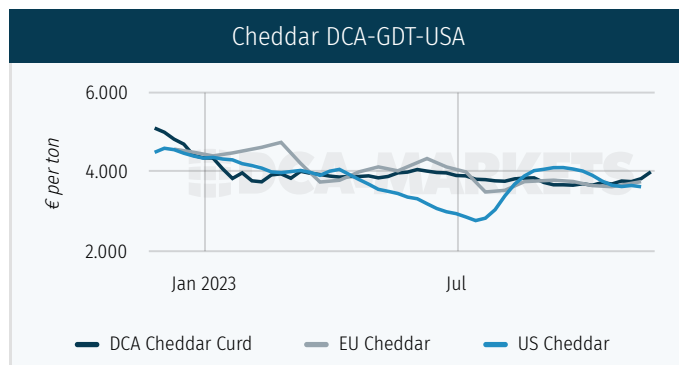
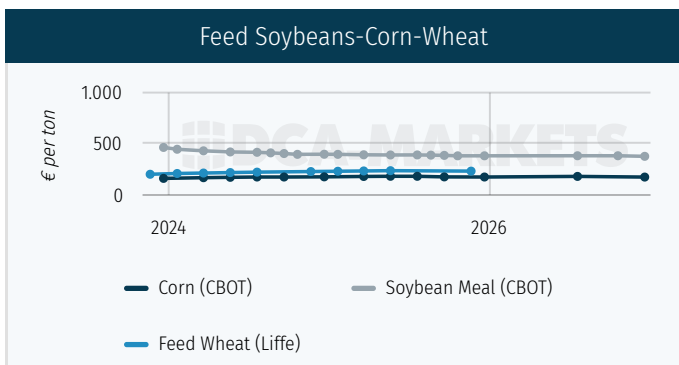
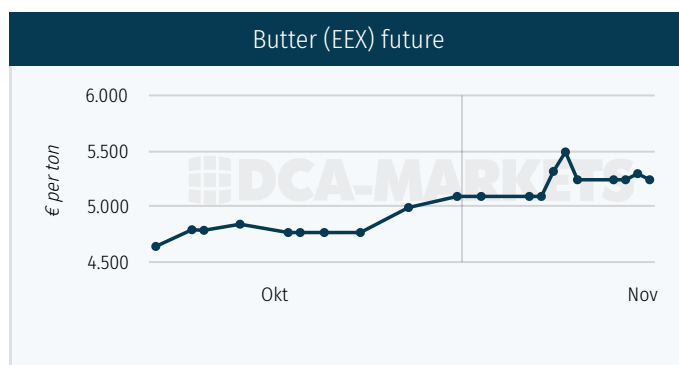
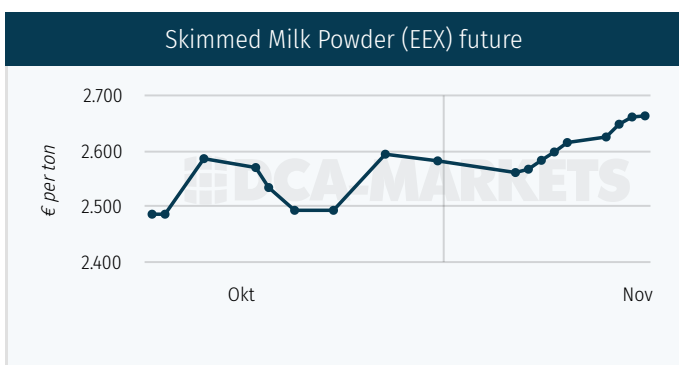
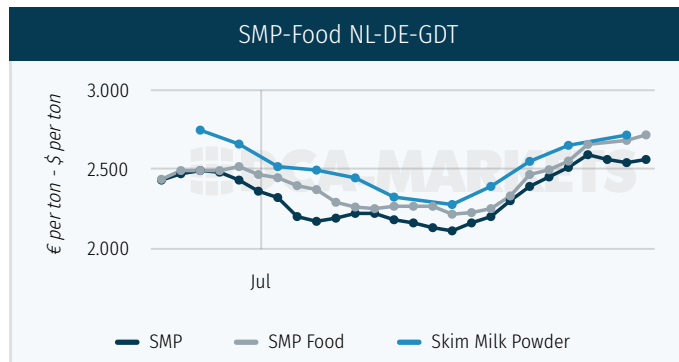
DCA Fresh Lactic Butter 5540 +145 +2,7% €/ ton	Butter - Germany 5170 +370,00 +7,4% €/ ton	Butter - United States 6920 -283,52 -3,9% \$/ ton	Butter - EU 4969 +90,00 +1,8% €/ ton	Butter GDT 4890 -50,00 -1,0% \$/ ton
-----------------------------------------------------------------------	-------------------------------------------------------------------	--------------------------------------------------------------------------	-------------------------------------------------------------	-------------------------------------------------------------



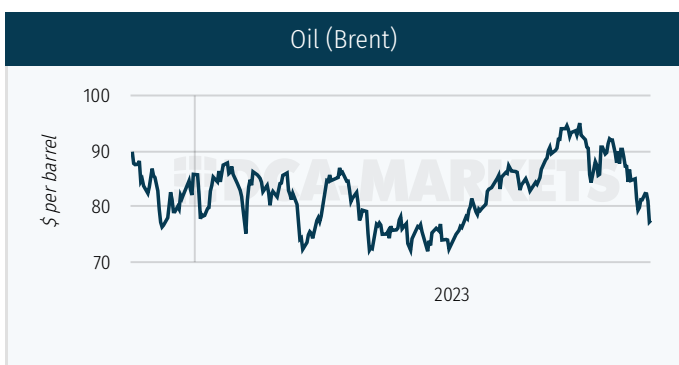
Due to low availability, the raw milk price (spotmilk) received a clear upward push. Cream also kept going up (and leaving butter further behind), concentrates were rather stable.



All milkpowder prices went somewhat further up, but this is not because of an increasing feeling of confidence. On the contrary, there is an underlying nervousity about which direction the market is going to take in the next couple of weeks.



Milk Supply										
Month	NL	USA	DE	FR	IT	IE	PL	NZ	UK	AU
Average	1.168,42	8.332,71	2.749,83	1.972,47	1.054,14	779,57	1.094,28	1.432,22	1.285,22	594,67
Okt 2023	1.112,96									
Sep 2023	1.092,67	8.732,50		1.748,49	982,62	793,28	1.038,05			
Aug 2023	1.151,41	8.239,96	2.701,95	1.848,19	1.040,10	937,02	1.092,70	1.301,00		
Jul 2023	1.185,11	8.300,74	2.806,13	1.919,78	1.020,20	1.051,15	1.127,36	286,00		
Jun 2023	1.166,53	8.215,01	2.760,30	1.939,11	1.021,73	1.078,89	1.111,88	230,00	1.313,70	
Mei 2023	1.229,60	8.618,26	2.892,97	2.130,16	1.132,56	1.199,02	1.172,19	978,00	1.430,10	624,00
Apr 2023	1.191,97	8.336,12	2.774,37	2.099,66	1.060,89	1.049,73	1.105,42	1.526,00	1.371,90	578,00
Mrt 2023	1.232,61	8.593,76	2.837,32	2.113,83	1.146,42	817,40	1.134,20	1.815,00	1.360,40	582,00
Feb 2023	1.110,93	7.692,02	2.541,31	1.900,63	1.034,67	392,29	1.015,76	1.814,00	950,00	
Jan 2023	1.210,89	8.377,40	2.772,00	2.049,23	1.056,78	185,78	1.096,22	2.352,00		
Dec 2022	1.167,99	8.221,36	2.662,10	1.975,61	1.045,45	291,12	1.049,05	2.588,00		



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